

Jeremiah W. (Jay) Nixon
Governor



Kelvin L. Simmons
Commissioner

State of Missouri
OFFICE OF ADMINISTRATION
Division of Accounting
570 Truman Building, 301 West High Street
Post Office Box 809
Jefferson City, Missouri 65102
(573) 751-2971
INTERNET: <http://www.aa.mo.gov/acct>
E-MAIL: acctmail@aa.mo.gov

Mark A. Kaiser
Director

MEMORANDUM

TO: State Agencies

FROM: OA/Accounting ^{SN}

DATE: July 9, 2009

RE: Clarification on Sub-object for Federal Budget Stabilization funds

We have had a couple inquiries as to if the sub-object code is required when budget stabilization and/or budget stabilization – education money is used to make a payment. The sub-object code is allowed, but not required, when payments are made from fund 2000 – Federal Budget Stabilization, fund 2018 – Federal Budget Stabilization Education 18% or fund 2082 – Federal Budget Stabilization Education 82%.

If money is transferred out from any of these three funds to another fund, then the appropriate sub-object code 5X or 5Y is required on the transfer document. This sub-object is also required on the payment document when these funds are spent from the receiving fund. See example below:

Transfer \$250,000 from fund 2000 to fund 0101 for tax refunds. The sub-revenue and sub-object code 5X is required on the TV document. Payment documents (PV) are processed from fund 0101 to pay tax refunds. The sub-object code 5X is required on the PV documents processed.

This allows us to track the Federal Budget Stabilization funds for federal reporting requirements as well as transparency on the MAP site.

We hope that this clarifies when the sub-object is required on payments made using Federal Budget Stabilization funds. If you have any questions, please call Stacy Neal or Lynn Cannon at (573) 751-4761 or via e-mail at Stacy.Neal@aa.mo.gov or Lynn.Cannon@aa.mo.gov.