

Jeremiah W. (Jay) Nixon
Governor



Doug E. Nelson
Commissioner

State of Missouri
OFFICE OF ADMINISTRATION
Division of Accounting
570 Truman Building, 301 West High Street
Post Office Box 809
Jefferson City, Missouri 65102
(573) 751-2971
INTERNET: <http://www.oa.mo.gov/acct>
E-MAIL: acctmail@oa.mo.gov

Stacy Neal
Director

MEMORANDUM

TO: State Agencies
FROM: OA Accounting
DATE: July 1, 2016
RE: Measurement Changes for Donated Capital Assets

Due to the implementation of GASB Statement No. 72, "Fair Value Measurement and Application," donated capital assets, which were previously required to be recorded at fair value, will now be recorded at acquisition value at the time the asset is received. Acquisition value is the amount which would be paid to acquire the asset in a market transaction. This change applies to donated capital assets, donated works of art, historical treasures, and similar assets, as well as any assets that the government receives in a service concession arrangement.